## AN ORDINANCE .

97109

APPROVING THE ASSIGNMENT OF AN EL MERCADO LEASE AGREEMENT WITH AN AMENDED ONE YEAR LEASE TERM FROM ALEJANDRO REYES (DECEASED) TO PETRA RIVERA BUSTOS IN THE CITY OF SAN ANTONIO'S EL MERCADO AT MARKET SQUARE IN CITY COUNCIL DISTRICT 1.

\* \* \* \* \*

WHEREAS, it is the policy of the City of San Antonio to lease public property in the El Mercado in Market Square, located at 514 West Commerce Street in City Council District 1, for retail sales purposes as per the policies established in Chapter 32, Article II of the City Code of the City of San Antonio; and

WHEREAS, most recently, Ordinance No. 96012, passed and approved on June 27, 2002 authorized the execution of one (1) year Lease Agreements with eight current tenants in the City's El Mercado for the period June 1, 2002 through May 31, 2003; and

WHEREAS, Alejando Reyes (deceased) d/b/a Casa de Artes, one of the current thirty-four (34) tenants in this City facility, presently leases the space identified as Space W-1 of approximately 2000 square feet; and

WHEREAS, Ms. Alice Reyes, administrator for deceased Alejandro Reyes, has requested to assign the lease agreement to Casa Grande, owned and operated by Ms. Petra Rivera Bustos, and has submitted the required application fee; and

WHEREAS, Ms. Bustos has provided City staff with all required documents which includes financial information, pre-payment of nine months rent, a business license and tax identification; and

WHEREAS, Ms. Bustos will continue to pay rent, utilities and garbage collection fees as required by the original agreement; and

WHEREAS, the lease agreement term will be amended to be effective from February 1, 2003 through January 31, 2004; and

WHEREAS, it is in the best interest of the City of San Antonio to assign the lease of said public property in the City's El Mercado to the new tenant; NOW THEREFORE:

## BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

Section 1. The City Manager or her designee is hereby authorized to execute an Assignment of Lease Agreement (with Landlord's Consent) with Ms. Petra Rivera Bustos doing business as Casa Grande for Space W-1 with approximately 2000 square feet of space. A copy of said Assignment of Lease Agreement (with Landlord's Consent) is affixed hereto and incorporated herein for all purposes as Attachment I.

**Section 2**. All revenue received from said lease agreement shall be deposited into the City General Fund into Revenue Index No. 016832.

Section 3. This ordinance shall be effective on and after the tenth (10<sup>th</sup>) day after passage hereof.

PASSED AND APPROVED this 30th day of January, 2003.

M A Y O R

EDWARD O GARZA

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APPROVED AS TO FORM: \_

City Attorney